

14<sup>th</sup> November, 2024

To  
The Board of Directors  
Studds Accessories Limited  
Plot No. 918, Sector-68, IMT,  
Faridabad, Haryana – 121004

**Subject: Resignation as an Independent Director of the Company**

**Dear Chairman and Board Members,**

This is to inform to the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the company with effect from the close of business hours of November 20, 2024. Consequently, I will also be resigning and stepping down as Chairperson of Nomination and Remuneration Committee and as a Member of Audit Committee and Corporate Social Responsibility Committee of the company.

I hereby confirm that **there are no other material reasons for my resignation other than those mentioned above.**

I request you to kindly take the same on record.

I take this opportunity to thank the Board and other committee members for the support extended to me during my tenure as an Independent Director of the company.

Kind regards

  
**PALLAVI SALUJA**  
**DIN: 07006557**