

# STUDDS ACCESSORIES LIMITED

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FARIDABAD-121004, (INDIA)

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CIN No.: U25208HR1983PLC015135

## DECLARATION OF RESULTS OF E-VOTING

**VOTING RESULTS OF THE REMOTE E-VOTING AND E-VOTING DURING THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS/ MEMBERS OF STUDDS ACCESSORIES LIMITED HELD ON TUESDAY, SEPTEMBER 28, 2021 AT 04.00 P.M. (IST) THROUGH VIDEO CONFERENCE OR OTHER AUDIO VISUAL MEANS.**

Annual General Meeting (AGM) of the shareholders/ members of **STUDDS ACCESSORIES LIMITED** was held on Tuesday, September 28, 2021 at 04.00 PM (IST) through video conference or other audio visual means. Section 108 of Companies Act, 2013 read with General Circular No. 20/2020 dated May 5, 2020, General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020 and General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 ('MCA circulars'), the Company has provided the facility of Remote E-voting and E-voting during the AGM to all its shareholders/ members, to enable them to cast their votes electronically on all resolutions set forth in Notice of AGM. The remote e-voting period was opened for three days from September 25, 2021 (09:00 AM IST) till September 27, 2021 (05:00 PM IST).

The Board of Directors has appointed CS Manish Kumar, partner of Manish K & Associates, Company Secretaries for scrutinizing the voting process through remote E-voting as well as E-Voting during the AGM in a fair and transparent manner.

The Scrutinizer has submitted his consolidated report dated September 29, 2021 on the voting (Remote E-voting and E-Voting during the AGM) on the resolutions as set out in the Notice of AGM, the said consolidated report of scrutinizer is attached herewith as **Annexure A**. The consolidated result of voting (Remote E-voting and E-Voting during the AGM) as per Scrutinizer's Report is as follows:

**STUDDS<sup>®</sup>**

*Manish Kumar*



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**ITEM NO. 1:** To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2021 and the reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution):**

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	31	15496515	-	15496515	99.99
Votes Against	7	3	7	10	00.01
Total	38	15496518	7	15496525	100.00

Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-	-
E-Voting at AGM	-	-
Total	-	-

**RESULT:**

Resolutions under Item No. 1 stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**ITEM NO. 2:** To declare final dividend of Rupees four (Rs. 4/-) per equity shares (i.e. 80% on paid up value of Rupees 5/- each) for the Financial Year 2020-21. **(Ordinary Resolution):**

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	31	15496515	-	15496515	99.99
Votes Against	7	3	7	10	00.01
Total	38	15496518	7	15496525	100.00

Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-	-
E-Voting at AGM	-	-
Total	-	-

**RESULT:**

Resolutions under **Item No. 2** stand passed under remote e-voting and e-voting during the AGM with requisite majority.

*Mu neef*





**ITEM NO. 3:** To appoint a director in place of Mr. Madhu Bhushan Khurana (DIN: 00172770) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution):

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	31	15496515	-	15496515	99.99
Votes Against	7	3	7	10	00.01
Total	38	15496518	7	15496525	100.00

Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-	-
E-Voting at AGM	-	-
Total	-	-

**RESULT:**

Resolutions under Item No. 3 stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**ITEM NO. 4:** Revision of remuneration of Mr. Madhu Bhushan Khurana, Chairman & Managing Director of the Company. **(Special Resolution):**

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	26	1786155	-	1786155	99.83
Votes Against	8	3003	7	3010	00.17
Total	34	1789158	7	1789165	100.00

Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	4	13707360
E-Voting at AGM	-	-
Total	4	*13707360

**Note:** \* These shares belong to promoters who are interested in this resolution, therefore these shares are not considered for the voting.

**RESULT:**

Resolutions under Item No. 4 stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**ITEM NO. 5:** Revision of remuneration of Mr. Sidhartha Bhushan khurana, Managing Director of the Company. **(Special Resolution):**

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	26	1786155	-	1786155	99.83
Votes Against	8	3003	7	3010	00.17
Total	34	1789158	7	1789165	100.00

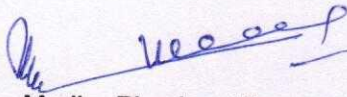
Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	4	13707360
E-Voting at AGM	-	-
Total	4	#13707360

**Note: #** These shares belong to promoters who are interested in this resolution, therefore these shares are not considered for the voting.

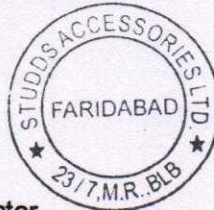
**RESULT:**

Resolutions under **Item No. 5** stand passed under remote e-voting and e-voting during the AGM with requisite majority.

For STUDDS ACCESSORIES LIMITED



Madhu Bhushan Khurana  
Chairman and Managing Director  
DIN: 00172770



Date: September 29, 2021

Place: Faridabad



**SCRUTINIZER'S REPORT**

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of  
the Companies (Management and Administration) Rules, 2014)**

To,  
The Chairman of the 39<sup>th</sup> Annual General Meeting ("AGM") of the  
Members of Studds Accessories Limited ("the Company")  
Held on Tuesday, September 28, 2021 at 4:00 PM (IST)  
through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

Sub: **Combined Scrutinizer's Report on Remote E-Voting conducted pursuant to  
the provisions of section 108 of the Companies Act, 2013 ("the Act") read with  
the Companies (Management and Administration) Rules, 2014, including any  
statutory amendment, modification or re-enactment thereof for the time being  
in force in respect of 39<sup>th</sup> AGM of the members of the Company.**

Dear Sir,

I, Manish Kumar, partner, Manish K & Associates, Company Secretaries in whole time practice, having office at 214, Durga Chambers, D.B Gupta Road, Karol Bagh, New Delhi-110005 were appointed as the Scrutinizer by the board of directors of the Company for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the resolutions contained in the notice of AGM dated August 25, 2021 ("AGM Notice") for the 39<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company held on Tuesday, September 28, 2021 at 4:00 PM (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the AGM Notice of the 39<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent





manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.

2. The Notice dated August 25, 2021 of the 39<sup>th</sup> AGM was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through electronic mode whose email addresses are registered with the Company / Depositories, in compliance with the MCA circulars dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars").
3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Linkintime.
4. In accordance with the Notice of the 39<sup>th</sup> AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 04<sup>th</sup> September 2021, the remote e-voting commenced at 9.00 a.m. (IST) on September 25, 2021 and closed at 5.00 p.m. (IST) on September 27, 2021 and same has been locked at 5:07 p.m on September 27, 2021.
5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by Linkintime at the AGM.
6. The Equity Shareholders holding shares as on September 21, 2021, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 39<sup>th</sup> AGM.
7. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by Linkintime had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
8. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Linkintime. The e-voting data/results downloaded from the e-voting system of Linkintime were scrutinized and reviewed.
9. Based on the data downloaded from Linkintime e-voting system, the total votes cast  
• in favour or against all the resolutions proposed in the Notice of the AGM are annexed in annexure -1 to this report.

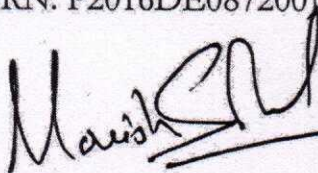




10. All electronic data and relevant records of e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,  
Yours Truly,

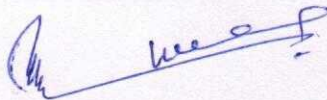
For Manish K & Associates  
Company Secretaries  
(FRN: P2016DE087200)



CS Manish Kumar  
Partner  
ACS No: 43111, CP No: 15931  
UDIN: A043111C001034046

Place: New Delhi  
Dated: 29/09/2021

Countersigned by



Mr. Madhu Bhushan Khurana  
DIN: 00172770  
Chairman of the 39<sup>th</sup> Annual General Meeting of  
Studds Accessories Limited



**Annexure-1**

**RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING**

**ORDINARY BUSINESS**

**Item No.1:** To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2021 and the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution):

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Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-	-
E-Voting at AGM	-	-
Total	-	-

**Result:** Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**Item No.2:** To declare final dividend of Rupees four (Rs. 4/-) per equity shares (i.e. 80% on paid up value of Rupees 5/- each) for the Financial Year 2020-21. **(Ordinary Resolution):**

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Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-	-
E-Voting at AGM	-	-
Total	-	-

**Result:** Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**Item No. 3:** To appoint a director in place of Mr. Madhu Bhushan Khurana (DIN: 00172770) who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution):**

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Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-	-
E-Voting at AGM	-	-
Total	-	-

**Result:** Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**SPECIAL BUSINESS**

Item No.4: Revision of remuneration of Mr. Madhu Bhushan Khurana, Chairman & Managing Director of the Company. (Special Resolution):

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	26	1786155	-	1786155	99.83
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Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	4	13707360
E-Voting at AGM	-	-
Total	4	*13707360

Note: \* These shares belong to promoters who are interested in this resolution, therefore these shares are not considered for the voting.

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.





Item No.5: Revision of remuneration of Mr. Sidhartha Bhushan Khurana, Managing Director of the Company. (Special Resolution):

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	26	1786155	-	1786155	99.83
Votes Against	8	3003	7	3010	00.17
Total	34	1789158	7	1789165	100.00

Mode of Voting	Total No. of Member whose Votes were declared 'Invalid'	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	4	13707360
E-Voting at AGM	-	-
Total	4	#13707360

Note: # These shares belong to promoters who are interested in this resolution, therefore these shares are not considered for the voting.

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

