

STUDDS ACCESSORIES LIMITED

REGD. OFF.: PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)

PHONES : 91-129-4296500

E mail : sales@studds.com ; info@studds.com

CIN No.: U25208HR1983PLC015135

DECLARATION OF RESULTS OF E-VOTING

VOTING RESULTS OF THE REMOTE E-VOTING AND E-VOTING DURING THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS/ MEMBERS OF STUDDS ACCESSORIES LIMITED HELD ON FRIDAY, SEPTEMBER 30, 2022, AT 04.00 P.M. (IST) THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS.

Annual General Meeting (AGM) of the shareholders/ members of **STUDDS ACCESSORIES LIMITED** was held on Friday, September 30, 2022, at 04.00 PM (IST) through video conference or other audio-visual means. Section 108 of Companies Act, 2013 read with applicable MCA circulars, the Company has provided the facility of Remote E-voting and E-voting during the AGM to all its shareholders/ members, to enable them to cast their votes electronically on all resolutions set forth in Notice of AGM. The remote e-voting period was opened for three days from September 27, 2022 (09:00 AM IST) till September 29, 2022 (05:00 PM IST).

The Board of Directors in their meeting held on August 27, 2022, has appointed CS Manish Kumar, partner of Manish K & Associates, Company Secretaries for scrutinizing the voting process through remote E-voting as well as E-Voting during the AGM in a fair and transparent manner.

The Scrutinizer has submitted his consolidated report dated October 01, 2022, on the voting (Remote E-voting and E-Voting during the AGM) on the resolutions as set out in the Notice of AGM, the said consolidated report of scrutinizer is attached herewith as **Annexure A**. The consolidated result of voting (Remote E-voting and E-Voting during the AGM) as per Scrutinizer's Report is as follows:



Page 1 of 6

STUDDS®



RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING**ORDINARY BUSINESS**

Item No.1: To receive, consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended 31st March, 2022, including Balance Sheet as on 31st March 2022, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditors along with its annexures and notes thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2022 including Balance Sheet as on 31st March 2022, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the report of Auditors along with its annexures and notes thereon. **(Ordinary Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



Item No.2: Declare Final Dividend of Rupees Three (Rs. 3/-) per Equity Shares (i.e. 60% on Paid up Value of Rupees 5/- each) for the Financial Year 2021-2022. **(Ordinary Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



Item No. 3: Appoint a director in place of Mr. Sidhartha Bhushan Khurana (DIN: 00172788) who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



SPECIAL BUSINESS

Item No.4: Re-appointment of Mr. Pankaj Duhan (DIN: 08093989) as an Independent Director for a Second Term. **(Special Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



Item No.5: Re-appointment of Mr. Sidhartha Bhushan Khurana, Managing Director of the Company. **(Special Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	969385	36000	1005385	99.9980
Votes Against	20	0	20	0.0020
Total	969405	36000	1005405	100

Mode of Voting	Total number of votes cast by them declared 'Invalid' #
Remote E-Voting	4519280
E-Voting at AGM	10872880
Total	#15392160

Note: #These shares belong to related party who are interested in this resolution, therefore these shares are not considered for the voting.

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

For STUDDS ACCESSORIES LIMITED

**MADHU
BHUSHAN
KHURANA**

Digitally signed by MADHU
BHUSHAN KHURANA
Date: 2022.10.01 17:31:44
+05'30'

Madhu Bhushan Khurana
Chairman and Managing Director
DIN: 00172770



Date: October 01, 2022

Place: Faridabad

Manish K & Associates

Company Secretaries



Phone: +91-9999448138
Email: csmanishsohal@gmail.com

Office: 214, Durga Chambers, DB Gupta Road, Karol Bagh, New Delhi - 110005

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman of the 40th Annual General Meeting ("AGM") of the
Members of Studs Accessories Limited ("the Company")
Held on Friday, September 30, 2022 at 4:00 PM (IST)
through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

Sub: Combined Scrutinizer's Report on Remote E-Voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, including any statutory amendment, modification or re-enactment thereof for the time being in force in respect of 40th AGM of the members of the Company.

Dear Sir,

I, **Manish Kumar**, partner, **Manish K & Associates**, Company Secretaries in whole time practice, having office at 214, Durga Chambers, D.B Gupta Road, Karol Bagh, New Delhi-110005 were appointed as the Scrutinizer by the board of directors of the Company for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the resolutions contained in the notice of AGM dated August 27, 2022 ("**AGM Notice**") for the 40th Annual General Meeting of the Equity Shareholders of the Company held on Friday, September 30, 2022 at 4:00 PM (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), submit my report as under:.

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the AGM Notice of the 40th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.

2. The Notice dated August 27, 2022, of the 40th AGM was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through electronic mode whose email addresses are registered with the Company / Depositories, in compliance with the MCA circulars.
3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Linkintime.
4. In accordance with the Notice of the 40th AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 06th September 2022, the remote e-voting commenced at 9.00 a.m. (IST) on September 27, 2022 and closed at 5.00 p.m. (IST) on September 29, 2022 and same has been locked at 5:06 pm (IST) on September 29, 2022.
5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by Linkintime at the AGM.
6. The Equity Shareholders holding shares as on closed of business hours of September 23, 2022, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 40th AGM.
7. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by Linkintime had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
8. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Linkintime. The e-voting data/results downloaded from the e-voting system of Linkintime were scrutinized and reviewed and was witnessed by following two witness who are not in employment of the Company or/and Linkintime. They have signed below the confirmation of the same:

a) Naina Goel



b) Bharat Narula



9. Based on the data downloaded from Linkintime e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are annexed in 'Annexure -I' to this report.

10. All electronic data and relevant records of e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 40th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,
Yours Truly,

For Manish K & Associates
Company Secretaries
(FRN: P2016DE087200)



CS Manish Kumar
Partner
FCS No: 11903, CP No: 15931
UDIN: F011903D001113841

Place: New Delhi
Dated: 01/10/2022

Countersigned by

Mr. Madhu Bhushan Khurana
DIN: 00172770
Chairman of the 40th Annual General Meeting of
STUDDS ACCESSORIES LIMITED

Annexure-1

RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING

ORDINARY BUSINESS

Item No.1: To receive, consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended 31st March, 2022, including Balance Sheet as on 31st March 2022, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditors along with its annexures and notes thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2022 including Balance Sheet as on 31st March 2022, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the report of Auditors along with its annexures and notes thereon. **(Ordinary Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



Item No.2: Declare Final Dividend of Rupees Three (Rs. 3/-) per Equity Shares (i.e. 60% on Paid up Value of Rupees 5/- each) for the Financial Year 2021-2022. **(Ordinary Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



Item No. 3: Appoint a director in place of Mr. Sidhartha Bhushan Khurana (DIN: 00172788) who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



SPECIAL BUSINESS

Item No.4: Re-appointment of Mr. Pankaj Duhan (DIN: 08093989) as an Independent Director for a Second Term. **(Special Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	5488665	10908880	16397545	99.9999
Votes Against	20	0	20	0.0001
Total	5488685	10908880	16397565	100

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.



Item No.5: Re-appointment of Mr. Sidhartha Bhushan Khurana, Managing Director of the Company. **(Special Resolution)**

Particulars	Number of valid votes cast in			% of total member of valid votes cast
	Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	969385	36000	1005385	99.9980
Votes Against	20	0	20	0.0020
Total	969405	36000	1005405	100

Mode of Voting	Total number of votes cast by them declared 'Invalid' #
Remote E-Voting	4519280
E-Voting at AGM	10872880
Total	#15392160

Note: #These shares belong to related party who are interested in this resolution, therefore these shares are not considered for the voting.

Result: Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

