

## DECLARATION OF RESULTS OF E-VOTING

**VOTING RESULTS OF THE REMOTE E-VOTING AND E-VOTING DURING THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS/ MEMBERS OF STUDDS ACCESSORIES LIMITED HELD ON FRIDAY, SEPTEMBER 29, 2023, AT 04.00 P.M. (IST) THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS.**

Annual General Meeting (AGM) of the shareholders/ members of **STUDDS ACCESSORIES LIMITED** was held on Friday, September 29, 2023, at 04:00 PM (IST) through video conference or other audio-visual means. Section 108 of Companies Act, 2013 read with applicable MCA circulars, the Company has provided the facility of Remote E-voting and E-voting during the AGM to all its shareholders/ members, to enable them to cast their votes electronically on all resolutions set forth in Notice of AGM. The remote e-voting period was opened for three days from September 26, 2023 (09:00 AM IST) till September 28, 2023 (05:00 PM IST).

The Board of Directors in their meeting held on August 29, 2023, has appointed CS Manish Kumar, partner of Manish K & Associates, Company Secretaries for scrutinizing the voting process through remote E-voting as well as E-Voting during the AGM in a fair and transparent manner.

The Scrutinizer has submitted his consolidated report dated September 29, 2023, on the voting (Remote E-voting and E-Voting during the AGM) on the resolutions as set out in the Notice of AGM, the said consolidated report of scrutinizer is attached herewith as **Annexure A**. This declaration of result of remote e-voting and e-voting during AGM shall be displayed on the website of the Company and at registered office of the Company.

The consolidated result of voting (Remote E-voting and E-Voting during the AGM) as per Scrutinizer's Report is as follows:





**RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING****ORDINARY BUSINESS**

**Item No.1:** To receive, consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended 31st March, 2023, including Balance Sheet as on 31st March 2023, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditors along with its annexures and notes thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2023, including Balance Sheet as on 31st March 2023, the Statement of Profit and Loss Account and Cash Flow Statement for the financial year ended on that date and the report of Auditors along with its annexures and notes thereon. **(Ordinary Resolution):**

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	43	16402369	-	16402369	99.99%
Votes Against	14	18	-	18	0.01%
Total	57	16402387	-	16402387	100%

Mode of Voting	Total number of votes cast by them declared 'Invalid'
Remote E-Voting	-
E-Voting at AGM	-
Total	-

**Result:** Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**Item No.2:** Declare Final Dividend of Rupees Four (Rs. 4/-) per Equity Shares (i.e. 80% on Paid up Value of Rupees 5/- each) for the Financial Year 2022-2023. **(Ordinary Resolution):**

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
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**Result:** Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.





**Item No. 3:** Re-appointment of statutory auditors of the Company M/s. Rajan Chhabra & Co. Chartered Accountants (FRN: 009520N) for a consecutive term of five years from the conclusion of this 41st Annual General Meeting until the conclusion of 46th Annual General Meeting of the Company and fix their remuneration. **(Ordinary Resolution):**

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
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**Result:** Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.





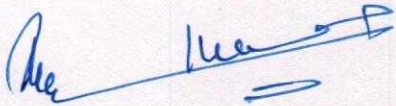
**Item No.4:** Appointment of Mr. Madhu Bhushan Khurana (DIN: 00172770) who retires by rotation and being eligible, offers himself for re-appointment (**Ordinary Resolution**):

Particulars	Number of members who cast their valid votes	Number of valid votes cast in			% of total member of valid votes cast
		Remote E-Voting	E-Voting at AGM	Total	
Votes in favour	43	16402369	-	16402369	99.99%
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Mode of Voting	Total number of votes cast by them declared 'Invalid'
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Total	-

**Result:** Resolution stand passed under remote e-voting and e-voting during the AGM with requisite majority.

For STUDDS ACCESSORIES LIMITED



Madhu Bhushan Khurana  
Chairman and Managing Director  
DIN: 00172770



Date: September 30, 2023

Place: Faridabad



Phone: +91-9999448138  
Email: [csmanishsahal@gmail.com](mailto:csmanishsahal@gmail.com)

Office: 214, Durga Chambers, DB  
Gupta Road, Karol Bagh, New Delhi -  
110005

**SCRUTINIZER'S REPORT**

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of  
the Companies (Management and Administration) Rules, 2014)**

To,  
The Chairman of the 41<sup>st</sup> Annual General Meeting ("AGM") of the  
Members of Studds Accessories Limited ("the Company")  
Held on Friday, September 29, 2023 at 4:00 PM (IST)  
through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)

Sub: Combined Scrutinizer's Report on Remote E-Voting conducted pursuant to the  
provisions of section 108 of the Companies Act, 2013 ("the Act") read with the  
Companies (Management and Administration) Rules, 2014, including any statutory  
amendment, modification or re-enactment thereof for the time being in force in  
respect of 41<sup>st</sup> AGM of the members of the Company.

Dear Sir,

I, Manish Kumar, partner, Manish K & Associates, Company Secretaries in whole time practice, having office at 214, Durga Chambers, D.B Gupta Road, Karol Bagh, New Delhi-110005 were appointed as the Scrutinizer by the board of directors of the Company for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the resolutions contained in the notice of AGM dated August 29, 2023 ("AGM Notice") for the 41<sup>st</sup> Annual General Meeting of the Equity Shareholders of the Company held on Friday, September 29, 2023 at 4:00 PM (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), submit my report as under:

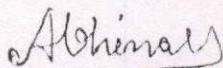
1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the AGM Notice of the 41<sup>st</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The Notice dated August 29, 2023 of the 41<sup>st</sup> AGM was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through electronic mode whose email addresses are registered with the Company / Depositories, in compliance with the MCA

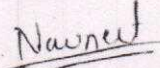




circulars vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 20/ 2021 dated December 8, 2021, General Circular No. 2/ 2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars").

3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e voting) was provided by Linkintime.
4. In accordance with the Notice of the 41<sup>st</sup> AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on September 6, 2023, the remote e-voting commenced at 9.00 a.m. (IST) on September 26, 2023 and closed at 5:00 p.m. (IST) on September 28, 2023 and same has been locked at 5:01 p.m. on September 28, 2023.
5. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were locked & completed and downloaded from the e-voting website of Linkintime. The e-voting data/results downloaded from the e-voting system of Linkintime were scrutinized and reviewed and was witnessed by following two witness who are not in employment of the Company or/and Linkintime. They have signed below the confirmation of the same:  
  

  
Name : Abhinav Goyal

  
Name : Navneet Kumari
6. After declaration of voting by the Chairman, the shareholders present at the AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by Linkintime at the AGM.
7. The Equity Shareholders holding shares as on September 22, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 41<sup>st</sup> AGM.
8. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by Linkintime had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
9. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Linkintime. The e-voting data/results downloaded from the e-voting system of Linkintime were scrutinized and reviewed.

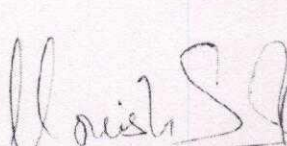




10. Based on the data downloaded from Linkintime e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are annexed in Annexure - 1 to this report.
11. All electronic data and relevant records of e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 41<sup>st</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,  
Yours Truly,

For Manish K & Associates  
Company Secretaries  
Firm Registration number P2016DE087200  
Peer Review Certificate No. 2853/2022

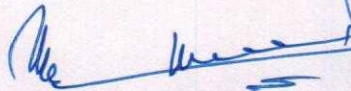
  
CS Manish Kumar  
Partner

FCS No: 11903, CP No: 15931  
UDIN: F011903E001132110



Place: New Delhi  
Dated: September 29, 2023

Countersigned by

  
Mr. Madhu Bhushan Khurana  
DIN: 00172770

Chairman of the 41<sup>st</sup> Annual General Meeting of  
Studds Accessories Limited





Annexure-1

RESULTS OF REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING

ORDINARY BUSINESS

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