

# STUDDS ACCESSORIES LIMITED

REGD. AND CORP. OFF.: PLOT NO. 918, SECTOR-68 IMT  
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CIN No.: U25208HR1983PLC015135

Date: November 26, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
<b>NSE Scrip Symbol: STUDDS</b>	<b>BSE Scrip Code: 544599</b>

**Subject: Incorporation of Wholly Owned Subsidiary in Spain, Europe**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, November 26, 2025, has, inter-alia, approved to incorporate a Wholly Owned Subsidiary in Spain, Europe.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as an **Annexure-I**.

The above details will also be available on the website of the Company at [www.studds.com](http://www.studds.com) under Investor Relations' Section.

This is submitted for your information & records.

**Thanking You,  
FOR STUDDS ACCESSORIES LIMITED**

**ASHA MITTAL  
Company Secretary and Compliance Officer**



**Annexure I**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc	A Wholly Owned Subsidiary (herein after may refer as 'WOS') will be incorporated with such name and size as may be approved by the relevant authorities with a Capital of upto EUR 1 Million.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed WOS would be a related party of the Company upon incorporation thereof.  Save and except mentioned above, the promoter/ promoter group are not interested in the transaction.
3.	Industry to which the entity being acquired belongs;	Principal business activity will be importation, distribution and sales of products of Studds Accessories Limited in Europe.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed WOS shall focus on and being incorporated for the purpose of strengthening our presence in Europe and as a part of global growth strategy.  The business to be pursued by the proposed WOS will be similar to the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The incorporation of proposed WOS of the Company shall be subject to the approvals from the relevant statutory authorities as applicable, including but not limited the European Authorities.
6.	Indicative time period for completion of the acquisition;	The application for the process of incorporation of the WOS will be filed and completed subject to the approvals from the relevant authorities including but not limited to the European Authorities. The necessary update will be given once the WOS is incorporated.
7.	Consideration- whether cash consideration or share swap or any other form and details of the same;	Subscription of equity shares in the proposed WOS will be by way of cash consideration.
8.	Cost of acquisition and/or the price at which the share are acquired;	The Company will be paying cash consideration to the proposed wholly owned subsidiary towards subscription of its 100% shareholding.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	100%

10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the WOS is yet to be incorporated.
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