

STUDDS ACCESSORIES LIMITED

REGD. AND CORP. OFF.: PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)

PHONE: 91-129-4296500

E mail: secretarial@studds.com; info@studds.com

CIN No.: U25208HR1983PLC015135

November 18, 2025

To,
Chief Manager Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

Company Symbol: STUDDS

Sub: Clarification sought by the Exchange in respect of Spurt in volume in Studds Accessories Limited Scrip.

Dear Sir /Madam,

With reference to your letter dated November 18, 2025 with Ref. No.: NSE/CM/Surveillance/16077 on the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the company has made all necessary disclosures to the stock exchanges in line with the Listing Regulations and there is no price sensitive information/ material information/ announcement that is pending to be disclosed to the stock exchanges as on date pursuant to Regulation 30 of Listing Regulations which would have a bearing on volume behavior in the scrip. The recent movement in the volume is attributable to market conditions.

We wish to state that the Company has a robust system to comply with all the provisions of the Regulation 30 of the Listing Regulations and would continue to do so in the interest of good corporate governance as well as being shareholders of the Company at large.

Please take the above on record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

FOR STUDDS ACCESSORIES LIMITED

ASHA
MITTAL

ASHA MITTAL
Company Secretary and Compliance Officer
Membership No. A32348

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