

STUDDS ACCESSORIES LIMITED

REGD. AND CORP. OFF.: PLOT NO. 918, SECTOR-68 IMT
FARIDABAD-121004, HARYANA (INDIA)
PHONE: 91-129-4296500
E mail: secretarial@studds.com; info@studds.com
CIN No.: U25208HR1983PLC015135

Date: November 28, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
NSE Scrip Symbol: STUDDS	BSE Scrip Code: 544599

Subject: Newspaper Publication-Disclosure under Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Regulation 47 and any other applicable provisions of the said Regulations, please find the enclosed copies of the Newspaper Publications in connection with the unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2025 as approved in the Board Meeting of the Company held on Wednesday, November 26, 2025. The advertisements are published in Financial Express (English)- All India edition and Jansatta (Hindi)-Delhi Edition, today on November 28, 2025.

The aforesaid Financial Results and newspaper publications thereon are also hosted on the website of the Company at www.studds.com under Investor Relations' Section.

This is for your information and records.

Thanking You,

FOR STUDDS ACCESSORIES LIMITED

ASHA MITTAL
Company Secretary and Compliance Officer

STUDDS®



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Registered and Corporate Office: Plot No. 918, Sector 68, IMT, Faridabad - 121004
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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

The Board of Directors of the Company, at its meeting held on November 26, 2025, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2025.

You can view the complete financial results along with Limited Review Reports by scanning this QR code or by visiting the website of Stock Exchange(s) - BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website at: www.studds.com.



By order of the Board
For STUDDS ACCESSORIES LIMITED

Sd/-
Sidhartha Bhushan Khurana
Managing Director
DIN: 00172788

Place : Faridabad
Dated : November 27, 2025

Note: The above intimation is in accordance with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

...continued from previous page.
 This Offer was made in terms of Rule 19(2)(b) of the SCR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process and is in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion") provided that our Company, in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion") of which at least one-third was available for allocation to domestic Mutual Funds, subject to valid bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares could have been added to the QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds and the remainder of the QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares was available for allocation in the Mutual Fund Portion would have been added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer was available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations ("Retail Portion"), subject to valid bids having been received from them at or above the Offer Price. Further all Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) as defined hereinbelow in which the Bid amount were blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Offer. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see "Offer Procedure" on page 493 of the Prospectus.

The bidding for Anchor Investors opened and closed on Thursday, November 20, 2025. The Company received 25 applications from 18 Anchor Investors (including 13 domestic Mutual Funds through 20 Mutual Fund schemes) for 4,660,275 Equity Shares. The Anchor Investor Offer Price was finalized at ₹593 per Equity Share. A total of 4,527,823 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,884,999,039.00.

The Offer received 2,998,159 applications for 995,556,725 Equity Shares (prior to rejections) resulting in 65,962 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sr. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares Reserved As Per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	2,713,847	83,177,225	5,282,463	15,7459	49,323,363,325.00
B	Non-Institutional Bidders – More than ₹2 lakhs and upto ₹10 lakhs	166,493	61,201,650	754,637	81,1008	36,290,784,775.00
C	Non-Institutional Bidders – More than ₹10 lakhs	117,594	204,630,350	1,509,276	135,5818	121,344,693,500.00
D	Qualified Institutional Bidders (excluding Anchor Investors)	200	641,887,225	3,018,550	212,6475	380,639,124,425.00
E	Anchor Investors	25	4,660,275	4,527,823	1.0293	2,763,543,075.00
Total		2,998,159	995,556,725	15,092,749	65,9626	590,361,509,100.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	563	251,375	0.02	251,375	0.02
2	564	8,025	0.00	259,400	0.03
3	565	18,575	0.00	277,975	0.03
4	566	1,300	0.00	279,275	0.03
5	567	1,575	0.00	280,850	0.03
6	568	2,100	0.00	282,950	0.03
7	569	1,700	0.00	284,650	0.03
8	570	34,775	0.00	319,425	0.03
9	571	3,550	0.00	322,975	0.03
10	572	4,250	0.00	327,225	0.03
11	573	18,475	0.00	345,700	0.03
12	574	1,750	0.00	347,450	0.03
13	575	22,400	0.00	369,850	0.04
14	576	950	0.00	370,800	0.04
15	577	46,350	0.00	417,150	0.04
16	578	8,075	0.00	425,225	0.04
17	579	1,425	0.00	426,650	0.04
18	580	46,025	0.00	472,675	0.05
19	581	1,225	0.00	473,900	0.05
20	582	5,225	0.00	479,125	0.05
21	583	19,850	0.00	498,975	0.05
22	584	350	0.00	499,325	0.05
23	585	21,875	0.00	521,200	0.05
24	586	1,025	0.00	522,225	0.05
25	587	1,325	0.00	523,550	0.05
26	588	4,475	0.00	528,025	0.05
27	589	5,725	0.00	533,750	0.05
28	590	53,425	0.01	587,175	0.06
29	591	116,275	0.01	703,450	0.07
30	592	154,625	0.02	858,075	0.09
31	593	929,673,675	92.12	930,531,750	92.21
32	CUT-OFF	78,662,675	7.79	1,009,194,425	100.00
TOTAL		1,009,194,425	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on November 26, 2025.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at Cut-Off Price or at the Offer Price of ₹593 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 15,1353 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 5,282,463 Equity Shares to 211,298 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	25	2,408,452	92.42	60,211,300	75.31	25	3:37	4,882,200
2	50	101,268	3.89	5,063,400	6.33	25	3:37	205,275
3	75	30,915	1.19	2,318,625	2.90	25	3:37	62,675
4	100	17,942	0.69	1,794,200	2.24	25	3:37	36,375
5	125	10,671	0.41	1,333,875	1.67	25	3:37	21,625
6	150	6,043	0.23	906,450	1.13	25	3:37	12,250
7	175	4,844	0.19	847,700	1.06	25	3:37	9,825
8	200	2,881	0.11	576,200	0.72	25	3:37	5,825
9	225	1,389	0.05	312,525	0.39	25	3:37	2,825
10	250	4,143	0.16	1,035,750	1.30	25	3:37	8,400
11	275	1,041	0.04	286,275	0.36	25	3:37	2,100
12	300	1,542	0.06	462,800	0.58	25	3:37	3,125
13	325	14,777	0.57	4,802,525	6.01	25	3:37	29,950
16010 Allottees from Serial no 2 to 13 Additional 1(one) share								1
TOTAL		2,605,908	100.00	79,951,425	100.00			5,282,463

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million), who have bid at the Offer Price of ₹593 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 79,2729 times. The total number of Equity Shares allotted in this category is 754,637 Equity Shares to 2,156 successful applicants. The category-wise details of the Basis of Allotment are as under (sample):

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted

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